



GROWTH INVEST



Platform Guide Series - Adviser Edition
VCT SERVICE: ROLLING REINVESTMENT PROGRAM

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WEALTHTECH
100

AN INTRODUCTION TO GROWTHINVEST

EFFICIENCY / SCALE / CONTROL

At GrowthInvest, we make tax-efficient and private investments more accessible to wealth managers, financial advisers, and their high value clients. We provide tailored digital solutions enabling efficient execution and ongoing administration of private asset portfolios, alongside the ability to consolidate and onboard existing assets.

GrowthInvest gives you a single clear view of your clients' alternative investment portfolios.

OUR CORE OFFERING



A market-leading range of investment offers including EIS, SEIS, VCT, IHT and other Private Market investments



Reporting on all alternative assets in one online secure portal (including the onboarding of historical assets)



An extensive library of educational and research materials



Digital administration solutions alongside innovative products, such as our diversified VCT Service, and IHT "Fund of Funds"



A clear basis to meet existing and future regulatory requirements for FCA initiatives within the UK such as Higher Risk Investments and Consumer Duty



All underpinned by our strong belief in excellent, personalised client service

DID YOU KNOW...

One of the key ways to maximise the benefits of the GrowthInvest platform is to transfer on the rest of a client's alternative portfolio. This provides a great basis for further investment decisions, including our rolling VCT reinvestment solution, as well as ensuring a single account for the flow of dividends and exits, and bringing all administration, reports and documents under one roof.

Our experienced on boarding team of analysts will ensure that every client portfolio is accurately reflected with the latest valuations, full transactional history, and is backed by all the relevant documentation. This provides the starting point for the ongoing support of the portfolio, including a clear view and identification of VCT assets that may be able to be incorporated into an innovative VCT reinvestment program.

Best of all, we manage the whole process from start to finish. Read on to find out more about consolidating your client's VCT portfolio on GrowthInvest and using an intelligent reinvestment program.

A GUIDE TO ONBOARDING VCTs

GrowthInvest offer all our clients the unique ability to bring on and consolidate their historical and legacy alternative and tax efficient investments. The 4 simple steps below are all managed carefully by our experienced client services team in conjunction with your administration team, and the client. We ensure that the whole process is kept as simple and clear as possible.

1. Open a GrowthInvest Account

Once a financial intermediary account has been set up, it is straightforward to set up new clients and submit account applications.

Our account set up and ID checks are typically completed within 48 hours.

2. Portfolio Preparation & Analysis

Collect, scan and send all relevant information and documents (eg tax certs, share certs) to GrowthInvest.

We will analyse the portfolio and provide detailed feedback. Once everything is clear and confirmed, we prepare the relevant documentation for client signature (e.g. Letters of Authority, Share Transfer documents).

3. Client Sign Off & Portfolio Transfer

Documents are sent to the relevant 3rd party fund managers, custodians and nominees.

We continue to liaise and monitor progress until confirmation is received and all reporting, access and transfers into the GrowthInvest CREST account are complete.

4. Log in to Review the Portfolio

Once the process is complete, all assets will be visible within the client portal alongside transactional level information and a host of portfolio reports.

Updates, documents and all dividends from across the portfolio all flow directly into the client's platform account.

LEGACY ASSET PROCESS OVERVIEW

1. ANALYSIS AUDIT & PLATFORM REPORTING

PREPARATION

OVERALL PROGRAMME:
4-16 WEEKS

- Initial analysis of all client assets on the register
- Audit & Feedback
- Reporting lines established with product providers
- Reconciled portfolio summary
- Sign-off on Portfolio

2. ASSET TRANSFER & CONFIRMATION

STAGE 1: 3-4 WEEKS

- Continue transfer process for eligible assets
- All related documentation loaded onto platform
- CREST Transfer for all VCT & Listed assets @ 3-4 weeks
- Non-Custody Funds @ 1 week
- Other Custody assets (up to) 12 weeks
- On-going reporting and any data feed solutions implemented

3. BUSINESS AS USUAL

STAGE 2: 1-12 WEEKS

- All agreed assets in custody
- All assets set up for BAU reporting
- All documentation loaded onto platform
- Distributions & Realisations to a single GrowthInvest account
- Access to secondary VCT trading liquidity

ROLLING VCT PROCESS

Once the asset onboard process is complete, our secure online portal consolidates reporting across all assets, whether new investments on platform or the legacy portfolio. This provides a complete portfolio and reporting solution for you and your clients. Once VCTs are dematerialised into a CREST account clients are able to use our unique VCT Reinvestment program. This allows for an intelligent, flexible rolling program of VCT reinvestment, once investments are beyond the standard 5 year holding period.

The standard process for the program is outlined below. Please do not hesitate to contact us to discuss your clients' specific requirements.

Action	Who	Notes	SLAs
Supply existing VCT holdings and proceed with dematerialisation of assets onto the GI Platform.	All	Please refer to Transferring & Onboarding Assets Platform Guide for details on the GrowthInvest service for VCTs to be dematerialised into CREST	Estimated 2-4 weeks*
Identify VCT holdings which are eligible to participate in upcoming VCT buybacks.	Adviser	Eligible positions held for more than 5 years can be easily be identified on the platform using a number of different Portfolio, Investment and Tax Year reports. The GrowthInvest Client Services team is happy to assist as required.	N/A
Client to register interest to sell VCTs into the live market or participate in VCT buyback on eligible positions.	Adviser/ Client	Please send email to clientservices@growthinvest.com to request VCTs are added to the Indicative Sellers list. The Indicative Sellers list is a non-binding indication that a client would like to sell via the private market or via a product provider buy back. The email should detail the following: <ul style="list-style-type: none"> • Name of Client • Name of VCT(s) • Share issue date • Quantity 	N/A
GI to provide indicative bid/offer or buyback dates where available.	GI	Email sent to relevant contacts to confirm the request and that the VCTs are added to the Indicative Sellers list. This will provide an indication only (where available) of upcoming expected buy back dates, or any existing offers.	24 hrs*
GI to provide details of announced buy back (or private sale).	GI	Email sent to relevant contact detailing expected offer (including fees, price and settlement date).	ASAP – Minimum 24 hrs prior to buyback trade date*
Adviser provides written confirmation to proceed with buyback (or private sale)	Adviser	Adviser contact replies on email including clientservices@growthinvest.com with confirmation that the client wishes to proceed.	ASAP
VCT Share Sale document signed by client	Client	Share Sale document sent for digital signature by the client with all relevant Adviser contacts CC'd. This includes the anticipated proceeds and fees associated with the VCT sale based on all available information.	6 hrs**
Confirmation of the Share Sale.	GI	Email trade confirmation sent to all relevant Adviser contacts	Close of business on day of execution
Share Sale Complete	GI	Holding marked as exited on the GI Platform.	Close of business on day of execution

* Subject to timely supply of all required documentation

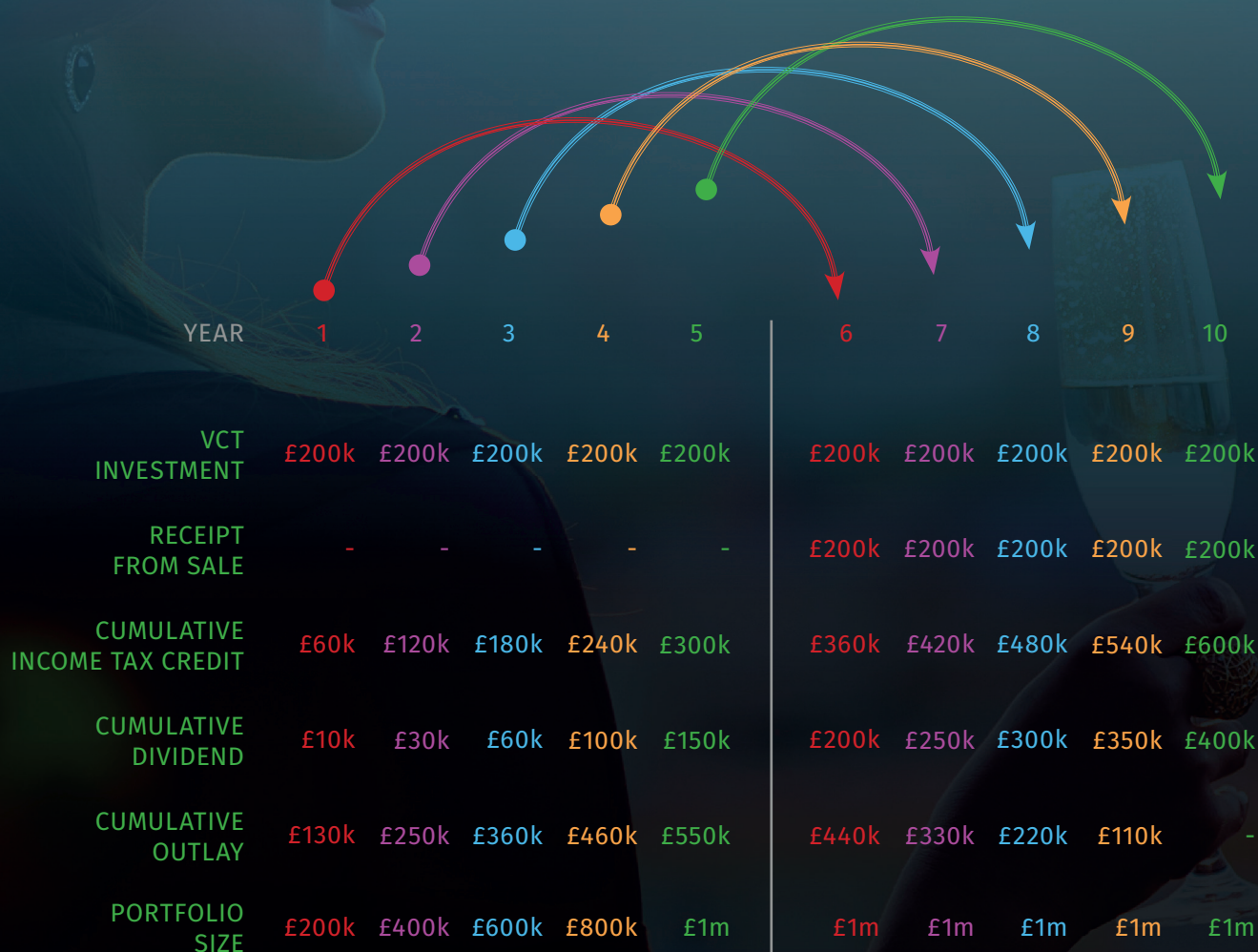
** Subject to timely notification by the relevant Market maker

*** Post client confirmation

ROLLING ILLUSTRATION

ASSUMPTIONS

Investment Amount : £200k per annum
Target Dividend Yield: 5% per annum
Income Tax Rate: 30%



NOTE:

The above table is for illustrative purposes only, representing a simplified example of the economics of conducting a VCT rolling program. The target dividend yield is intentionally set below current market rates, actual realised dividends may well differ. Likewise, the above example does not factor in the impact of adviser and/or product charges, NAV performance or indeed any discount to NAV applied upon sale.



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